

**AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED MARCH 31, 2008**

(Rs. Million)

	Nine months ended December 31, 2007	Quarter ended March 31		Year ended March 31	
		2008	2007	2008	2007
1. Gross Sales / Income from Operations	618.2	221.4	194.5	839.6	787.0
Less: Excise duty	55.4	14.5	13.4	69.9	70.0
Net Sales / Income from Operations	562.8	207.0	181.1	769.8	717.0
2. Other Income	22.0	(1.9)	7.2	20.1	20.7
3. Total Expenditure					
a) (Increase)/Decrease in Stock-in-Trade	(6.8)	8.3	2.4	1.5	(5.0)
b) Consumption of Raw Materials	161.7	54.2	52.9	215.9	218.8
c) Stores and Spares	51.2	14.8	19.4	66.0	70.6
d) Power and Fuel	59.3	18.8	14.2	78.1	86.6
e) Staff Cost	97.5	32.8	26.8	130.3	133.2
f) Freight on Exports	19.7	8.9	11.9	28.6	79.5
g) Other Expenditure	143.3	43.3	50.2	186.6	184.1
4. Interest	36.9	11.3	7.1	48.2	38.2
5. Depreciation	43.1	14.7	11.2	57.8	53.0
6. Profit (+) / Loss (-) before tax (1+2-3-4-5)	(21.1)	(2.1)	(8.0)	(23.2)	(121.3)
7. Provision for Taxation					
- Current Tax	-	-	(2.2)	-	-
- Deferred Tax	(7.3)	6.2	(0.3)	(1.1)	(15.1)
- Fringe Benefit Tax	0.9	(0.1)	0.9	0.7	7.5
- Short/(Excess) provision for earlier years	-	-	2.5	-	-
8. Net Profit (+) / Loss (-) (6-7)	(14.7)	(8.2)	(8.9)	(22.7)	(113.7)
9. Paid up Equity Share Capital	33.3	33.3	33.3	33.3	33.3
Face Value (Rs.)	1.0	1.00	1.00	1.0	1.0
10. Reserves excluding Revaluation Reserves					274.4
11. Earning per Share (Rs.)					
Basic & Diluted	(0.4)	(0.2)	(0.3)	(0.7)	(3.4)
12. Aggregate of non-promoter shareholding					
Number of Shares	3,728,956	3,728,956	16,869,571	3,728,956	16,874,589
Percentage of shareholding	11.2%	11.2%	50.6%	11.2%	50.6%

**Notes :**

- The above results have been taken on record in the meeting of the Board of Directors held on May 22, 2008.
- Earning Per Share for the year ended March 31, is for the whole year, whereas for the quarter / nine months ended periods, is only for that quarter / nine months.
- The Company operates only in one business segment viz. Auto Components & parts.
- The equity shares of the company has been delisted from BSE w.e.f. 23rd October, 2007 and from DSE w.e.f. 15th December 2007. The final exit offer for shareholders is open upto June 30, 2008 for tendering their shares in favour of M/s.Asia Investments Pri
- There was no investor complaint pending at the beginning of the current quarter. Four complaints were received during the quarter and were duly disposed off. There were no pending complaints at the end of the quarter.
- Previous year / period figures have been regrouped / recast wherever considered necessary to conform to the current period classification.

**For PERFECT CIRCLE INDIA LIMITED**

Mumbai  
May 22, 2008

**DEEP C ANAND  
CHAIRMAN**

