

**UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD JUNE 30, 2009**

(Rs. Million)

| | Quarter ended June 30 | | Year ended March 31 | |
|---|-----------------------|-----------|---------------------|-----------|
| | 2009 | 2008 | 2009 | 2008 |
| 1. Gross Sales / Income from Operations | 197.7 | 215.2 | 799.5 | 839.6 |
| Less: Excise duty | 11.1 | 17.5 | 62.7 | 69.9 |
| Net Sales / Income from Operations | 186.5 | 197.8 | 736.8 | 769.8 |
| 2. Other Income | 3.6 | 5.7 | 21.5 | 20.1 |
| 3. Total Expenditure | | | | |
| a) (Increase)/Decrease in Stock-in-Trade | (0.7) | 2.2 | 2.2 | 1.5 |
| b) Consumption of Raw Materials | 48.7 | 51.2 | 203.9 | 215.9 |
| c) Stores and Spares | 12.6 | 15.7 | 57.8 | 66.0 |
| d) Power and Fuel | 13.8 | 17.7 | 63.5 | 78.1 |
| e) Staff Cost | 29.7 | 35.3 | 124.6 | 130.3 |
| f) Freight on Exports | 4.5 | 5.5 | 21.8 | 28.6 |
| g) Other Expenditure | 46.1 | 45.8 | 172.4 | 186.6 |
| 4. Interest | 10.1 | 11.4 | 46.5 | 48.2 |
| 5. Depreciation | 12.1 | 11.9 | 49.4 | 57.8 |
| 6. Profit (+) / Loss (-) before tax (1+2-3-4-5) | 13.3 | 6.8 | 16.2 | (23.2) |
| 7. Provision for Taxation | | | | |
| - Current Tax | - | - | 0.1 | 0.1 |
| - Deferred Tax | - | - | (1.8) | (1.1) |
| - Fringe Benefit Tax | - | - | 1.3 | 1.4 |
| - Short/(Excess) provision for earlier years | - | - | 17.6 | 0.7 |
| 8. Net Profit (+) / Loss (-) (6-7) | 13.3 | 6.8 | (1.0) | (24.3) |
| 9. Paid up Equity Share Capital | 33.3 | 33.3 | 33.3 | 33.3 |
| Face Value (Rs.) | 1.0 | 1.0 | 1.0 | 1.0 |
| 10. Reserves excluding Revaluation Reserves | | | | |
| 11. Earning per Share (Rs.) | | | | |
| Basic & Diluted | 0.40 | 0.20 | (0.03) | (0.73) |
| 12. Aggregate of non-promoter shareholding | | | | |
| Number of Shares | 1,686,168 | 1,691,202 | 1,688,168 | 2,311,591 |
| Percentage of shareholding | 5.1% | 5.1% | 5.1% | 6.9% |

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2009**

(Rs. Million)

| | Nine months ended December 31, 2008 | Quarter ended March 31 | | Year ended March 31 | |
|---|--|------------------------|-----------|---------------------|-----------|
| | | 2009 | 2008 | 2009 | 2008 |
| 1. Gross Sales / Income from Operations | 621.3 | 178.2 | 221.4 | 799.5 | 839.6 |
| Less: Excise duty | 51.3 | 11.4 | 14.5 | 62.7 | 69.9 |
| Net Sales / Income from Operations | 570.0 | 166.8 | 207.0 | 736.8 | 769.8 |
| 2. Other Income | 11.8 | 9.7 | (1.9) | 21.5 | 20.1 |
| 3. Total Expenditure | | | | | |
| a) (Increase)/Decrease in Stock-in-Trade | 5.2 | (3.0) | 8.3 | 2.2 | 1.5 |
| b) Consumption of Raw Materials | 156.2 | 47.7 | 54.2 | 203.9 | 215.9 |
| c) Stores and Spares | 44.5 | 13.3 | 14.8 | 57.8 | 66.0 |
| d) Power and Fuel | 49.7 | 13.8 | 18.8 | 63.5 | 78.1 |
| e) Staff Cost | 98.5 | 26.1 | 32.8 | 124.6 | 130.3 |
| f) Freight on Exports | 19.7 | 2.1 | 8.9 | 21.8 | 28.6 |
| g) Other Expenditure | 132.2 | 40.2 | 43.3 | 172.4 | 186.6 |
| 4. Interest | 36.0 | 10.5 | 11.3 | 46.5 | 48.2 |
| 5. Depreciation | 35.7 | 13.7 | 14.7 | 49.4 | 57.8 |
| 6. Profit (+) / Loss (-) before tax (1+2-3-4-5) | 4.2 | 12.0 | (2.1) | 16.2 | (23.2) |
| 7. Provision for Taxation | | | | | |
| - Current Tax | - | 0.1 | - | 0.1 | 0.1 |
| - Deferred Tax | (4.0) | 2.2 | 6.2 | (1.8) | (1.1) |
| - Fringe Benefit Tax | 0.9 | 0.4 | (0.1) | 1.3 | 1.4 |
| - Short/(Excess) provision for earlier years | - | 17.6 | - | 17.6 | 0.7 |
| 8. Net Profit (+) / Loss (-) (6-7) | 7.3 | (8.3) | (8.2) | (1.0) | (24.3) |
| 9. Paid up Equity Share Capital | 33.3 | 33.3 | 33.3 | 33.3 | 33.3 |
| Face Value (Rs.) | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| 10. Reserves excluding Revaluation Reserves | | | | | |
| 11. Earning per Share (Rs.) | | | | | |
| Basic & Diluted | 0.22 | (0.25) | (0.25) | (0.03) | (0.73) |
| 12. Aggregate of non-promoter shareholding | | | | | |
| Number of Shares | 1,688,202 | 1,688,168 | 1,151,795 | 1,688,168 | 1,151,795 |
| Percentage of shareholding | 5.1% | 5.1% | 6.9% | 5.1% | 6.9% |

Notes :

1. The above results have been taken on record in the meeting of the Board of Directors held on May 27, 2009.
2. Earning Per Share for the year ended March 31, is for the whole year, whereas for the quarter / nine months ended periods, is only for that quarter / nine months.
3. The Company operates only in one business segment viz. Auto Components & parts.
4. The equity shares of the company has been delisted from BSE w.e.f. 23rd October, 2007 and from DSE w.e.f. 15th December 2007. The final exit offer for shareholders is open upto June 30, 2008 for tendering their shares in favour of M/s.Asia Investments Pri
5. There was no investor complaint pending at the beginning of the current quarter. Four complaints were received during the quarter and were duly disposed off. There were no pending complaints at the end of the quarter.
6. Previous year / period figures have been regrouped / recast wherever considered necessary to conform to the current period classification.

For PERFECT CIRCLE INDIA LIMITED

Mumbai
May 27, 2009

DEEP C ANAND
CHAIRMAN

