

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED DECEMBER 31, 2006**

(Rs. Million)

	Quarter ended December 31		Nine months ended December 31		Year ended March 31, 2006 Audited
	2006 Reviewed	2005 Reviewed	2006 Reviewed	2005 Reviewed	
1. Gross Sales / Income from Operations	182.5	186.6	584.4	497.7	692.2
Less: Excise duty	14.3	13.0	52.1	39.6	53.0
Net Sales / Income from Operations	168.2	173.6	532.3	458.1	639.2
2. Other Income	3.9	5.0	16.9	21.3	28.5
3. Total Expenditure					
a) (Increase)/Decrease in Stock-in-Trade	(0.4)	2.1	(9.1)	(6.6)	(4.1)
b) Consumption of Raw Materials	45.4	46.5	171.0	127.9	180.8
c) Stores and Spares	18.0	15.5	54.9	44.0	63.4
d) Power and Fuel	22.2	12.2	64.7	34.2	48.4
e) Staff Cost	32.2	27.2	99.4	74.6	101.4
f) Freight on Exports	7.5	6.1	73.1	16.1	28.0
f) Other Expenditure	48.7	46.0	138.6	125.2	175.5
4. Interest	10.1	5.7	26.9	15.1	22.2
5. Depreciation	14.2	10.2	38.6	28.2	39.4
6. Profit (+) / Loss (-) before tax (1+2-3-4-5)	(25.8)	7.1	(108.9)	20.7	12.7
7. Provision for Taxation					
- Current Tax	-	3.7	-	8.0	5.8
- Deferred Tax	1.2	(1.4)	5.0	(1.0)	(1.3)
- Fringe Benefit Tax	3.9	1.4	5.1	2.6	3.5
- Short/(Excess) provision for earlier years	-	-	-	-	2.5
8. Net Profit (+) / Loss (-) (6-7)	(30.9)	3.4	(119.0)	11.1	2.2
9. Paid up Equity Share Capital	33.3	33.3	33.3	33.3	33.3
Face Value (Rs.)	1.0	1.0	1.0	1.0	1.0
10. Reserves excluding Revaluation Reserves					388.3
11. Earning per Share (Rs.)					
Basic & Diluted (Refer Note No. 2)	(0.9)	0.1	(3.6)	0.3	0.1
12. Aggregate of non-promoter shareholding					
Number of Shares	16,871,089	16,869,571	16,871,089	16,869,571	16,869,571
Percentage of shareholding	50.6%	50.6%	50.6%	50.6%	50.6%

Notes :

- The above results have been taken on record in the meeting of the Board of Directors held on January 24, 2007.
- Earning Per Share for the year ended March 31, 2006 is for the whole year, whereas for the quarter / nine months ended periods, is only for that quarter / nine months.
- The Company operates only in one business segment viz. Auto Components and Parts.
- There was no investor complaint pending at the beginning of the current quarter. Twelve complaints were received during the quarter and were duly disposed off. There were no pending complaints at the end of the quarter.
- Previous year / period figures have been regrouped / recast wherever considered necessary to confirm to the current period classification.

For PERFECT CIRCLE INDIA LIMITED

Mumbai,
January 24, 2007

DEEP C ANAND
CHAIRMAN

