

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED DECEMBER 31, 2008**

(Rs. Million)

	Quarter ended December 31		Nine months ended December 31		Year ended March 31, 2008 (Audited)
	2008 (Reviewed)	2007 (Reviewed)	2008 (Reviewed)	2007 (Reviewed)	
1. Gross Sales / Income from Operations	186.6	223.2	621.3	618.2	839.6
Less: Excise duty	14.3	15.5	51.3	55.4	69.9
Net Sales / Income from Operations	172.3	207.7	570.1	562.8	769.8
2. Other Income	3.9	3.4	13.3	22.0	20.1
3. Total Expenditure					
a) (Increase)/Decrease in Stock-in-Trade	1.1	3.0	5.2	(6.8)	1.5
b) Consumption of Raw Materials	46.7	57.1	156.2	161.7	215.9
c) Stores and Spares	14.3	14.8	44.6	51.2	66.0
d) Power and Fuel	14.6	19.1	50.1	59.3	78.1
e) Staff Cost	32.6	36.1	99.1	97.5	130.3
f) Freight on Exports	6.6	6.7	20.4	19.7	28.6
g) Other Expenditure	43.7	50.1	132.0	143.3	186.6
4. Interest	13.4	12.3	35.9	36.9	48.2
5. Depreciation	11.7	14.4	35.7	43.1	57.8
6. Profit (+) / Loss (-) before tax (1+2-3-4-5)	(8.4)	(2.5)	4.1	(21.1)	(23.2)
7. Provision for Taxation					
- Current Tax	-	-	-	-	-
- Deferred Tax	(1.0)	1.8	(4.0)	(7.3)	(1.1)
- Fringe Benefit Tax	0.3	0.4	0.9	0.9	0.7
- Short/(Excess) provision for earlier years	-	-	-	-	-
8. Net Profit (+) / Loss (-) (6-7)	(7.7)	(4.7)	7.2	(14.7)	(22.7)
9. Paid up Equity Share Capital	33.3	33.3	33.3	33.3	33.3
Face Value (Rs.)	1.0	1.0	1.0	1.0	1.0
10. Reserves excluding Revaluation Reserves					
11. Earning per Share (Rs.)					
Basic & Diluted (Refer Note No. 2)	(0.2)	(0.1)	0.2	(0.4)	(0.7)
12. Aggregate of non-promoter shareholding					
Number of Shares	1,688,202	3,728,956	1,688,202	3,728,956	3,728,956
Percentage of shareholding	5.1%	11.2%	5.1%	11.2%	11.2%

Notes :

- The above results have been taken on record in the meeting of the Board of Directors held on January 23, 2008.
- Earning Per Share for the year ended March 31, 2007 is for the whole year, whereas for the quarter / nine months ended periods, is only for that quarter / nine months.
- The Company operates only in one business segment viz. Auto Components & parts.
- The equity shares of the company has been delisted from BSE w.e.f. 23rd October, 2007 and from DSE w.e.f. 15th December 2007. The final exit offer for shareholders is open upto June 30, 2008 for tendering their shares in favour of M/s.Asia Investments Pri
- There was no investor complaint pending at the beginning of the current quarter. Four complaints were received during the quarter and were duly disposed off. There were no pending complaints at the end of the quarter.
- Previous year / period figures have been regrouped / recast wherever considered necessary to conform to the current period classification.

For PERFECT CIRCLE INDIA LIMITED

Gurgaon
January 23, 2008

**DEEP C ANAND
CHAIRMAN**

