

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED SEPTEMBER 30, 2007**

	Quarter ended September 30		Half year ended September 30		(Rs. Million)
	2007 (Reviewed)	2006 (Reviewed)	2007 (Reviewed)	2006 (Reviewed)	Year ended March 31, 2007 (Audited)
1. Gross Sales / Income from Operations	617,973.7	209.3	618,163.0	401.9	787.0
Less: Excise duty	55,400.3	21.4	55,417.5	37.8	70.0
Net Sales / Income from Operations	562,573.3	187.9	562,745.5	364.1	717.0
2. Other Income	21,973.9	9.0	21,988.1	13.0	20.7
3. Total Expenditure					
a) (Increase)/Decrease in Stock-in-Trade	(6,770.7)	(11.8)	(6,774.1)	(8.7)	(5.0)
b) Consumption of Raw Materials	161,605.4	64.5	161,653.5	125.6	218.8
c) Stores and Spares	51,160.1	22.7	51,178.2	36.9	70.6
d) Power and Fuel	59,284.1	23.4	59,305.0	42.5	86.6
e) Staff Cost	97,455.3	34.9	97,487.1	67.2	133.2
f) Freight on Exports	15.1	25.6	19.7	65.6	79.5
g) Other Expenditure	162,928.8	45.0	162,973.4	89.9	184.1
4. Interest	36,910.4	10.2	36,923.6	16.8	38.2
5. Depreciation	43,099.5	13.0	43,113.8	24.4	53.0
6. Profit (+) / Loss (-) before tax (1+2-3-4-5)	(21,140.6)	(30.6)	(21,146.3)	(83.1)	(121.3)
7. Provision for Taxation					
- Current Tax	-	-	-	-	-
- Deferred Tax	(7,289.5)	2.7	(7,294.3)	3.8	(15.1)
- Fringe Benefit Tax	912.6	0.9	912.9	1.2	7.5
- Short/(Excess) provision for earlier years	-	-	-	-	-
8. Net Profit (+) / Loss (-) (6-7)	(14,763.8)	(34.2)	(14,764.9)	(88.1)	(113.7)
9. Paid up Equity Share Capital	33.3	33.3	33.3	33.3	33.3
Face Value (Rs.)	1.0	1.0	1.0	1.0	1.0
10. Reserves excluding Revaluation Reserves					274.4
11. Earning per Share (Rs.)					
Basic & Diluted (Refer Note No. 2)	(442.9)	(1.0)	(442.9)	(2.6)	(3.4)
12. Aggregate of non-promoter shareholding					
Number of Shares	3,792,068	16,871,089	3,792,068	16,871,089	16,874,589
Percentage of shareholding	11.4%	50.6%	11.4%	50.6%	50.6%

**Notes :**

- The above results have been taken on record in the meeting of the Board of Directors held on October 24, 2007.
- Earning Per Share for the year ended March 31, 2007 is for the whole year, whereas for the quarter ended periods, is only for that quarter .
- The Company operates only in one business segment viz. Auto Components & parts.
- The equity shares of the company has been delisted from BSE w.e.f. 23rd October, 2007. Application for delisting of equity shares from DSE has been filed, permission awaited.
- There was no investor complaint pending at the beginning of the current quarter. Three complaints were received during the quarter and were duly disposed off. There were no pending complaints at the end of the quarter.
- Previous year / period figures have been regrouped / recast wherever considered necessary to conform to the current period classification.

**For PERFECT CIRCLE INDIA LIMITED**

Gurgaon  
October 24, 2007

**DEEP C ANAND  
CHAIRMAN**

